

POLICY

Approved: January 30, 2023
Effective: March 1st 2023
Replaced: March 15, 2021
Subject: Initiation Fees

Section: Membership
Policy #: C-4
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Adult/Senior Memberships

The initiation fee is a one-time fee, established by the Executives Committee and charged to prospective members for membership in the Canmore Golf & Curling Club. The initiation fee is non-refundable and has no equity value in the Club.

A prospective member shall pay initiation fees by one the following.:
Option#1

In the event that there is a waiting list to join the club, the prospective member shall pay a non-refundable deposit of 25% of the current initiation fee. All deposits are non-refundable, with the exception of death of the prospective member, in which case the deposit shall be payable to the prospective member's estate.

The remaining initiation fee will be paid over a subsequent 3 (three) year period, in 3 (three) equal, non-refundable, annual payments. No service charges will be applied.

A perspective member may pay 100% of the required initiation fee at the time they apply for their membership.

Once on the Waitlist

- a) If a perspective member, who has failed to pay the complete initiation fee, and or has lost their membership and then reapplies they will not be permitted to access the payment plan. They must pay the complete initiation fee at time of acceptance to the membership roster.

- b) Members who have elected to pay their initiation fee over four years are required to keep current with their payment schedule to be eligible to transfer their membership for the season. Specifically, any initiation fee payments due must be paid prior to being granted a transfer. (See policy C-3, Transfer Membership for transfer details.)

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If the prospective member does not accept the offer of membership, their name is removed from the waiting list. (See Adult Membership Waiting List policy C-1).

Employee Discount

Employees at the Canmore G&CC are encouraged to become members of the Golf Club. When an employee's application for membership is received, a credit of 5% for each season of consecutive employment shall be applied against the current year's initiation fee, to maximum reduction of 50%. Upon acceptance to the wait list, the employee shall be required to pay a non-refundable deposit as stated above. Annual payments will be required.